

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 3519

To require the Secretary of the Treasury to mint and issue coins in commemoration of the 125th Anniversary of Yellowstone National Park.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 16, 1993

Mr. THOMAS of Wyoming introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to mint and issue coins in commemoration of the 125th Anniversary of Yellowstone National Park.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Yellowstone National  
5       Park 125th Anniversary Commemorative Coin Act”.

6       **SEC. 2. YELLOWSTONE NATIONAL PARK COMMEMORATIVE**  
7       **COIN.**

8       The Secretary of the Treasury (in this Act referred  
9       to as the “Secretary”) shall mint and issue coins in ac-

1 cordance with this Act to commemorate the 125th anni-  
2 versary of Yellowstone National Park.

3 **SEC. 3. SPECIFICATIONS.**

4 (a) DENOMINATIONS.—

5 (1) 5 DOLLAR GOLD COINS.—The Secretary  
6 shall mint and issue not more than 500,000 5 dollar  
7 coins, each of which shall—

8 (A) weigh 8.359 grams;

9 (B) have a diameter of 0.850 inches; and

10 (C) contain 90 percent gold and 10 percent  
11 alloy.

12 (2) 1 DOLLAR SILVER COINS.—The Secretary  
13 shall mint and issue not more than 2,500,000 1 dol-  
14 lar coins, each of which shall—

15 (A) weigh 26.73 grams;

16 (B) have a diameter of 1.500 inches; and

17 (C) contain 90 percent silver and 10 per-  
18 cent copper.

19 (3) 1/2 DOLLAR CLAD COINS.—The Secretary  
20 shall issue not more than 2,500,000 1/2 dollar coins,  
21 each of which shall be minted to the specifications  
22 for 1/2 dollar coins contained in section 5112(b) of  
23 title 31, United States Code.

1 (b) LEGAL TENDER.—The coins minted under this  
2 Act shall be legal tender as provided in section 5103 of  
3 title 31, United States Code.

4 **SEC. 4. SOURCES OF BULLION.**

5 (a) GOLD.—The Secretary shall obtain gold for the  
6 coins minted under this Act pursuant to the authority of  
7 the Secretary under existing law.

8 (b) SILVER.—The Secretary shall obtain silver for the  
9 coins minted under this Act from stockpiles established  
10 under the Strategic and Critical Minerals Stock Piling Act  
11 (50 U.S.C. 98 et seq.).

12 **SEC. 5. DESIGN OF COINS.**

13 (a) IN GENERAL.—The design of the coins minted  
14 under this Act shall be emblematic of Yellowstone Na-  
15 tional Park. On each coin, there shall be—

- 16 (1) a designation of the value of the coin;
- 17 (2) an inscription of the year “1997”; and
- 18 (3) inscriptions of the words—
  - 19 (A) “Liberty”;
  - 20 (B) “In God We Trust”;
  - 21 (C) “United States of America”; and
  - 22 (D) “E Pluribus Unum”.

23 (b) SELECTION OF DESIGN.—The design of the coins  
24 minted under this Act shall be—

1           (1) selected by the Secretary after consultation  
2       with the United States Commission of Fine Arts;  
3       and

4           (2) reviewed by the Citizens Commemorative  
5       Coin Advisory Committee in accordance with section  
6       5134 of title 31, United States Code.

7       **SEC. 6. ISSUANCE OF COINS.**

8           (a) PERIOD OF ISSUANCE.—The coins minted under  
9       this Act shall be issued only during the year 1997.

10          (b) QUALITY OF COINS.—The coins minted under  
11       this Act shall be issued in uncirculated and proof qualities.

12          (c) MINT FACILITY.—Not more than 1 facility of the  
13       United States Mint may be used to strike any particular  
14       combination of denomination and quality of coins minted  
15       under this Act.

16       **SEC. 7. SALE OF COINS.**

17          (a) SALE PRICE.—The Secretary shall sell the coins  
18       minted under this Act at a price equal to the face value,  
19       plus the cost of designing, minting, and issuing the coins  
20       (including labor, materials, dies, use of machinery, over-  
21       head expenses, marketing, and shipping) and the sur-  
22       charge provided for in subsection (d).

23          (b) BULK SALES.—The Secretary shall make bulk  
24       sales of the coins minted under this Act at a reasonable  
25       discount to reflect the lower costs of the sales.

1 (c) PREPAID ORDERS.—The Secretary shall accept  
2 prepaid orders for the coins minted under this Act prior  
3 to their issuance. Sales under this subsection shall be at  
4 a reasonable discount.

5 (d) SURCHARGES.—

6 (1) 5 DOLLAR COINS.—All sales of 5 dollar  
7 coins minted under this Act shall include a sur-  
8 charge of \$35 per coin.

9 (2) 1 DOLLAR COINS.—All sales of 1 dollar  
10 coins minted under this Act shall include a sur-  
11 charge of \$7 per coin.

12 (3) ½ DOLLAR COINS.—All sales of ½ dollar  
13 coins minted under this Act shall include a sur-  
14 charge of \$1 per coin.

15 **SEC. 8. USE OF SURCHARGES.**

16 Surcharges received from the sale of coins minted  
17 under this Act shall be distributed by the Secretary as  
18 follows:

19 (1) YELLOWSTONE NATIONAL PARK.—25 per-  
20 cent of the surcharges shall be paid to the Secretary  
21 of the Interior to be used for Yellowstone National  
22 Park, which amounts shall be in addition to any  
23 other amounts appropriated or otherwise made avail-  
24 able for Yellowstone National Park.

1           (2) NATIONAL PARK SERVICE.—25 percent of  
2           the surcharges shall be paid to the Secretary of the  
3           Interior for use by the National Park Service.

4           (3) REDUCTION OF NATIONAL DEBT.—50 per-  
5           cent of the surcharges shall be transferred to the  
6           general fund of the Treasury for the sole purpose of  
7           reducing the national debt.

8   **SEC. 9. FINANCIAL ASSURANCES.**

9           The Secretary shall take actions necessary to ensure  
10          that the minting and issuance of coins under this Act will  
11          not result in any net cost to the Federal Government.

12   **SEC. 10. GENERAL WAIVER OF PROCUREMENT REGULA-**  
13                           **TIONS.**

14          (a) IN GENERAL.—Except as provided in subsection  
15          (b), no provision of law governing procurement or public  
16          contracts shall be applicable to the procurement of goods  
17          or services relating to the minting and selling of the coins  
18          authorized by this Act.

19          (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
20          section (a) shall not relieve any person entering into a con-  
21          tract under the authority of this Act from complying with  
22          any law relating to equal employment opportunity.

1 **SEC. 11. NUMISMATIC PUBLIC ENTERPRISE FUND.**

2       The coins issued under this Act are subject to the  
3 provisions of section 5134 of title 31, United States Code,  
4 relating to the Numismatic Public Enterprise Fund.

